



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/35109-D541

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

En590 FOB tank to vessel procedure for ports Rotterdam, Houston -TX.

Min. Quantity: 50,000 Metric Tons

Max. Quantity: 200,000 Metric Tons per Month

CIF Price: US \$380/MT Gross, US \$370 /MT Net

FOB Price: US \$360/MT Gross, US \$350/MT Net

Commission: US \$5/MT Buyer side – US \$5/MT Seller side

PRODUCT ORIGIN: Kazakhstan (Non-sanctioned Country)

SPECIFICATION: Standard Export Grade

PAYMENT TERMS: DLC MT700 / MT760 SBLC / MT103

DELIVERY TERMS: CIF A.S.W.P (Any Safe World Port) or F.O.B (Free on Board) Rotterdam

Procedure as below..

1. Buyer issues Irrevocable Corporate Purchase Order (ICPO) must be with Buyer Company letterhead containing the Seller's working procedure with banking details scanned copy of Buyer's Passport data page along with the Charter Party Agreement (CPA) signed by End Buyer and his Shipping/Logistics Company for Seller's validation.
2. Seller issues a Commercial Invoice (CI) for the available product quantity in the storage tanks at the port for the Buyer review and endorsement, and returns back the Seller.
3. Seller issues to Buyer Tank-to-Vessel-Injection Agreement (TTVIA) to be endorsed by both Seller's and Buyer's Logistic Company.
4. Upon the returned of the endorsed TTVIA, Seller release to Buyer the following POP documents:
 - A. Tank Storage Receipt (TSR);
 - B. Commitment Letter to Supply;
 - C. Certificate/License of Incorporation;
 - D. Authorization to Verify (ATV) (call or email).
5. Buyer contacts the Seller's Storage Company to verify the availability of the product and obtain access to enable Buyer and his inspection team conduct a dip test on the product in tanks.



6. Seller upon confirmation of Buyer securing legal access to the product, issues Dip Test Authorization (DTA) for Buyer to proceed for the dip test.
7. Upon satisfactory result of the dip test on the product by the Buyer and his inspection team, Seller's Storage company issue to Buyer the Notice of Readiness (NOR) to inject the product.
8. Buyer issues Q88 and makes available the vessel for the injection process to commence as scheduled.
9. Upon completion of the Injection, Seller releases to Buyer the below POP documents:
 - A. SGS Q&Q report;
 - B. Injection report;
 - C. Authorization to Sell and Collect (ATSC);
 - D. Certificate of origin;
 - E. NCNDA/IMFPA.
10. Buyer immediately pays for the total cost of the product value injected into the vessel via MT103 TT wire transfer and Seller transfer the title of ownership of the product to Buyer.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials