



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/55073-D575

**We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.**

EN590-10PPM

MINIMUM QUANTITY: 100, 000 MT

PRICE FOB HOUSTON & ROTTERDAM

FOB USD 365/MT

CIF USD 380/MT

COMMISSION: \$5BUYER SIDE PER MT/\$5 SELLER SIDE PER MT

ORIGIN: KAZAKHSTAN

PAYMENT TERMS: MT103 & TT

**Procedure as below..**

NON-NEGOTIABLE STANDARD F.O.B SALES PROCEDURE (TANK TO VESSEL)

1. BUYER ISSUES ICPO ALONG WITH CHARTER PARTY AGREEMENT (CPA), COMPANY REGISTRATION CERTIFICATE.
2. SELLER ISSUES COMMERCIAL INVOICE (CI) FOR THE AVAILABLE QUANTITY IN THE STORAGE TANK IN ROTTERDAM, BUYER SIGNS AND RETURNS BACK TO SELLER WITHIN 48 HOURS.
3. SELLER ISSUES TO BUYER THE FOLLOWING DOCUMENTS;  
REFINERY COMMITMENT LETTER TO SUPPLY  
TANK STORAGE RECEIPT (TSR)  
(ATV) AUTHORIZATION TO VERIFY  
INJECTION REPORT  
STATEMENT OF PRODUCT AVAILABILITY  
NOTARIZED AND ENDORSED NCNDA/IMFPA BY THE SELLER AND SELLER BANK  
AUTHORIZATION TO SELL AND COLLECT (ATSC)  
PAYMENT INVOICE FOR TANK EXTENSION (TWO DAYS)
4. UPON RECEIPT OF POP DOCUMENTS AND EXTENSION PAYMENT OF SELLERS TANK, SELLER ISSUES  
UNCONDITIONAL DIP TEST AUTHORIZATION (UDTA) WITHIN 48 HOURS, BUYER PROCEED TO CONTACT  
SELLER TANK FARM COMPANY FOR DIP TEST TO BE CARRIED OUT.



5. UPON SUCESSFUL DIP TEST IN SELLER TANK, BUYER SEND CPA AND VESSEL INFORMATION WITH Q88 AND FULL DETAILS OF THE CAPTAIN AND READINESS TO RECEIVE THE FUEL INTO THE VESSEL (RTRF) TO SELLER.

6. SELLER CONTACTS VESSEL CAPTAIN AND COMMENCES INJECTION IMMEDIATELY INTO BUYER VESSEL AND ISSUES BUYER TITLE OF OWNERSHIP CERTIFICATE TO BE FOLLOWED BY ALL EXPORT DOCUMENTATION.

7. BUYER MAKES PAYMENT BY MT103 OR TT WIRE TRANSFER FOR THE TOTAL PRODUCT AND LIFTS THE PRODUCTS AND SELLER PAYS ALL INTERMEDIARIES INVOLVED IN THE TRANSACTION.

8. SELLER AND BUYER PROCEED TO SIGN CONTRACT FOR 12 MONTHS. (OPTIONAL).

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials