TO: End Buyer, Buyer Mandate

Our Ref: fgmc/11949-C576

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Tank to Vessel, Dip & Pay at Jurong
Price US$650/MT
Total amount: US$65,000,000
Seller side US$5/MT / Buyer side US$5/MT

Commodity : Petroleum Products
Specifications : Diesel EN 590 10 PPM
Origin : Kazakhstan
Intercoms : TTV
Code : NSTDNS333
Trial : 100,000 MT (TRIAL SHIPMENT)
Monthly : 100,000MT X 12 months
Contract : 12 Months
Shipping Terms : Tank to Vessel
Loading Port : Jurong Port Tank Terminal, Singapore
Delivery terms : Dip and Pay
Inspection : SGS, CIQ or Similar
Payment method : Telegraphic Transfer (TT) Wire Transfer

Procedure as below..

Buyer must have VESSEL at Singapore water. After DipTest can be Longside immediately.

Kindly submit below documents ASAP for Lock the stock
- ICPO & CPA nominated by Singapore port.

FOB TANK TO VESSEL (TTV) TRANSACTION PROCEDURE

1. Buyer issues irrevocable corporate purchase order (ICPO) with Seller procedure, passport copy, Company profile (CP) and charter party agreement (CPA) as Buyer proof of storage availability to receive the product to Seller for Refinery approval.

2. Seller releases the partnership statement.

3. ?The buyer sign and return the partnership statement to seller.

4. After review and approval, Seller issues Draft acknowledgment of intended fund transfer Letter (BNM) & Commercial Invoice (CI) for Buyer to sign and return and Seller confirms acceptance by issuing commitment letter to supply the available product in Seller's tanks in the designated port.

5. Buyer provides Seller Buyers vessel information and details for obtain of the port clearance through the nominated terminal on Buyers cost.

6. Upon receipt and confirmation of the port clearance Talon form the nominated terminal, Seller issues to Buyer the PPOP Documents as listed below:
• Unconditional Dip Test Authorization (DTA)
• Tank Storage Receipt (TSR)
• Product Passport - ANALYSIS RESULT
• Injection Report
• SGS Report of the product upon confirmation of Buyer's vessel port clearance talons form the nominated terminal by Seller tank.

7. Buyer conducts inspection by SGS at Buyer's expenses.

8. Upon successful Dip Test in Seller's tank, Buyer makes payment for the product via Telegraphic Transfer (TT wire Transfer) and injection commences immediately into the Buyer vessel as scheduled and the Seller transfers the title of ownership Certificate to the Buyers name as the legitimate owner of the goods and submits all documents.

Specification

ANNEX A – Product Specification - DIESEL FUEL EN590 10PPM

Specifications	Unit	Threshold values acc. To DIN EN 590	Requirements not Specified. Stricter than DIN EN 590	Test method
Appearance	- - -	- - -	Clear at 20 °C (01.03.-31.10.) Clear at 10 °C (01.11.-29.02.) (free from any visible water and solid foreign particles)	Visual
Colour	- - -	- - -	Max. 2	DIN ISO 2049
Density at 15°	kg/m³	min. 820 max.845	- - -	EN ISO 3675:1998 EN ISO 12185:1996
Cetane (acc. to CFR) number (acc. to BASF)	- - -	min. 51 min. 52.2	- - -	EN ISO 5165:1998 DIN 51773
Cetane index	- - -	Min. 46	- - -	EN ISO 4264
Viscosity at 40 °C	mm 2/s	2 - 4,5	- - -	EN ISO 3104
Flashpoint	°C	min. 55	min. 59	EN 22719
Neutralisation number	mg KOH/g	- - -	max.0.2	DIN 51558 Part 1
Corrosive effect on copper (3h at 50 °C) degree	Corrosion	max. 1	- - -	EN ISO 2160
Total contamination, indicated as mass concentration	mg/kg	max. 24	- - -	EN 12662
Oxidation stability, indicated as mass concentration	g/m³	max.	- - -	EN ISO 12205
Sulphur content	mg/kg	max. 10	- - -	EN ISO 20884 EN ISO 20846 ASTM D 5453 DIN 51400-T11
Carbon residue distillation residue	% (m/m)	max. 0,3	- - -	EN ISO 10370
Ash content	% (m/m)	max. 0,01	- - -	EN ISO 6245
Distillation at 250 °C 350 °C	Vol.% Vol.%	< 65 min. 85 - - - max.	- - - - - -	EN ISO 3405:1998
at 95%	Vol.%	360°C	- - -	
Lubricity Micrometer	Micrometer	max. 460	- - -	ISO12156-1
Conductivity at 20 °C	Ps/M	- - -	Min.50 ps/M	DIN 51412-2 ASTM D 2624
Polycyclic aromatic hydrocarbons (PAH)	% (m/m)	max. 11%	- - -	EN 12916 IP 391/95
Water content	mg/kg	max. 200	- - -	EN ISO 12937:1996
Fatty acid methyl ester content (FAME)***	% V/V	max. 5	- - -	EN 14078
Cold flow properties* 01.03.-14.04. 15.04.-14.09 15.09.-14.10. 15.10.-31.10. 01.11.-28.02.**	°C	CFPP -10 (01.03.-14.04.) . 0 (15.04.-30.09.) -10 (01.10.-15.11.) -20 (16.11.-28.02.)	CP/CFPP -3/-13 +5/-2 -3/-13 -3/-13 -7/-22	ISO 3015 EN 116 / IP 309

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials