



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/99827-D641

**We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.**

Commodity : Petroleum Products

Specifications : Diesel EN 590 10 PPM

Origin : Kazakhstan

Intercoms : TTT

Minimum Quantity: 50,000 Metric Tons per monthly

Maximum Quantity: 200,000 Metric Tons per monthly

Shipping Terms : Tank to Tank

Loading Port : Jurong Port Tank Terminal, Singapore

FOB Price: \$480.00 USD Gross / \$470 USD Net.

Seller side US\$5/MT / Buyer side US\$5/MT

### **Procedure as below..**

- 1 Buyer issues ICPO, and company registration certificate and data page of buyer's Passport or any I.D.
2. Seller issues Commercial Invoice (CI) & Warning Letter to buyer, buyer signs and returns back to the seller with his tank farm TSA. The seller provide the below documents to buyer.
  - Company Registration Certificate.
  - Product Quality Passport (Dip Test Result).
  - Statement of Product Availability
  - Certificate of Origin of the Product.
3. Seller logistics team verify the buyers provided tank farm and pay 3 days first on buyer's tankfarm and after confirmation of the funds by buyers tank farm, Buyer pays the remaining 2 day tohis Tank Farm Company to obtain 5 Days TSR, to show both parties proof of readiness. GPS Coordinate-Tank storage receipt (TSR).
4. Seller issues following POP documents to Buyer:
  - a) Injection report
  - b) Dip test authorization letter (DTA) - Unconditional
  - c) Authorization to sell
  - d) Fresh SGS Report or equivalent.
  - e) Authorization to verify the product in sellers tank (ATV)
5. Buyer conducts Dip test on the product and makes the payment for the total value of product



injected into the tanks through the means of MT103- TT.

6. Product Injection to buyer's tank proceed.

7. Seller pays all intermediaries involved in the transaction and subsequently monthly shipment continues as per terms and conditions of the Commercial Invoice and extension of the transaction by issuing 12 months contract to the buyer for proceeding.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials