TO: End Buyer, Buyer Mandate

Our Ref: fgmc/13834-B642

**We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.**

Commodity : Petroleum Products
Specifications : Diesel EN 590 10 PPM
Origin : Kazakhstan
Intercoms : FOB
Minimum Quantity: 50,000 Metric Tons per monthly
Maximum Quantity: 200,000 Metric Tons per monthly
Price: $580.00 USD Gross / $560 USD Net.
Commission: $10 / $10
Shipping Terms : Tank to Vessel
Loading Port : Rotterdam, Fujairah and Houston

## Procedure as below..

1. Buyer issues ICPO containing the sellers procedure with banking details and scanned copy of buyers passport along with charter party agreement (CPA), for seller's validation.

2. Seller issues commercial invoice (CI) for the available products in the tank at the port, for buyers review and endorsement and return along with buyers charter party agreement (CPA).

3. Seller issues to buyer tank-to-vessel injection agreement (TTVIA) to be endorsed by both seller and buyer's logistic company.

4. Upon return of the endorsed TTVIA, the seller releases to the buyer the following PPOP documents:
a) tank storage receipt (TSR).
b) commitment letter to supply
c) export license
d) authorization to verify (ATV) (call or email)

5. The buyer contracts the seller's storage company to verify the availability of the product and to obtain a terminal access permit to enable the buyer and his team to conduct a dip test on the product in the tank.

6. Seller upon confirmation of buyer securing legal access to the product, issues dip test

authorization (DTA) for the buyer to proceed with the dip test

7. Upon the satisfactory result of the dip test on the product by the buyer and his team, the seller's storage company issues to the buyer the notice of readiness (NOR) to inject the product.

8. Buyer issues Q88 and makes available the vessel for the injection process to commence as scheduled.

9. Upon completion of the injection, the seller releases to the buyer the below pop documents.
a) Product SGS report.
b) Injection report.
c) Authority to sell and collect (ATSC)
d) product passport (analysis test report)
e) Certificate of origin
f) NCNDA/IMFPA

10. Buyer immediately pays for the total cost of the product value injected into the vessel through MT103 TT wire transfer.

11. Seller upon confirmation of the payment, pays all intermediaries involved in the transaction

## Specification

**SPECIFICATION KAZAKHSTAN ORIGIN ULSD EN590 10 PPM**

| COMPONENT | METHOD OF ANALYSIS | UNIT | RESULT | |
|---|---|---|---|---|
| | | | MIN | MAX |
| Aspect | Visual Inspection | | Clear | |
| Color | ASTM D 1500 | | | 2,0 |
| Density @ 15° C | EN ISO 3675:98 / | kg/m² | 820 | 845 |
| | EN ISO 12185:96 / C1;2001 | | | |
| Flash Point | EN ISO 2719:2002 | °C | 55 | |
| Distillation | | | | |
| - Recovered @ 150° C | | % Vol | | 2,0 |
| - Recovered @ 250° C | EN ISO 2719:2000 | % Vol | | 65,0 |
| - Recovered @ 350° C | | % Vol | 85,0 | |
| - Recovered at 95% | | °C | | 360,0 |
| C.F.P.P. (summer) | EN 116-1997 | °C | | -2 |
| C.F.P.P. (winter) | | °C | 50,0 | -12 |
| CLOUD Point (summer) | EN 23015:1994 | °C | Report | |
| CLOUD Point (winter) | | °C | | 0 |
| Cetane Number | EN ISO 5165:1998 | n | 51,0 | |
| Cetane Index | EN ISO 4264:1996 | index | 46,0 | |
| Viscosity @ 40 °C | EN ISO 3104:1996 | mm² □s | 2,00 | 4,50 |
| Water Content | EN ISO 12937:2000 | mg/kg | | 200 |
| Total Contamination | EN ISO 12662:2002 | mg/kg | | 15 |
| Sulfur content | EN ISO 20884:2004 | mg/kg | | 10,0 |
| Copper strip corrosion | EN ISO 2160:1998 | indice | 1°Class | |
| (3 hr at 50 °C) | | | | |
| Carbon residue | EN ISO 10370:1995 | %Weight | | 0,15 |
| (On 10% destillation residue) | | | | |
| Total acidity | ASTM D 974:2002 | mgKOH/g | | 0,3 |
| Ash content | EN ISO 6245:2002 | %Weight | | 0,01 |
| Lubricity, correct wear scar | EN ISO 12156-1:2000 | □m | | 460 |
| Oxidition stability | EN ISO 12205:1996 | g/m² | 20 | |
| Electrical conductivity | IP 274; ASTM 2624; ISO 6297 | p5/m | 50 | |
| Polyciclic aromatic hydrocarbon | EN 12916:2001 | %m/m | | 11,0 |
| Biodiesel content | EN 14078:2003 | % Vol | 4,5 | 7,0 |

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials