



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/22242-C648

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Commodity : Petroleum Products
Specifications : Diesel EN 590 10 PPM
Origin : European
Intercoms : TTV
Minimum Quantity: 50,000 Metric Tons per monthly
Maximum Quantity: 200,000 Metric Tons per monthly
Shipping Terms : Tank to Vessel
Loading Port : ROTTERDAM, HOUSTON, FUJAIRAH

In the European market, EN590 produced by European refineries costs more than \$820

Price: We can get a discount ranging from 75 to 150 USD/MT depending on origin

Procedure as below..

1. Buyer issues ICPO with full banking, large scan Passport copy, scan copy of Company Certificate and full context of this procedure, unchanged. Buyer Company Profile shall be included in separate PDF not inside the ICPO. Buyer also includes the vessel Charter Party Agreement, hereinafter called a CPA, and vessel information Q88, for refinery approval.
2. Sending his ICPO means that the buyer is accepting integral our procedure FOB-TTV as well the price!
3. After review, verification and approval, the seller issues a commercial invoice, hereinafter called a CI, for the available quantity in the storage tank. The buyer needs to sign the CI and return to Seller within a timeframe of 48 (forty-eight) hours. Seller confirms acceptance by issuing commitment letter to supply the available product in seller's tanks in the designated port.
4. Buyer provides his vessel information and details of port clearance through the nominated vessel terminal.
5. Upon receipt and confirmation of the buyer's vessel information and port clearance for the nominated vessel terminal, seller issues to buyer the partial proof of products, hereinafter called as PPOP, documents as listed below,



- 5.a. Unconditional dip test authorization, hereinafter called as UDTA.
 5. b. Tank storage receipt, hereinafter called a TSR.
 - 5.c. Product passport ANALYSIS RESULT.
 - 5.d. Injection report.
 - 5.e. SGS report of the product upon confirmation of buyer's vessel port clearance for the nominated vessel terminal by seller's tank.
6. Buyer conducts inspection by SGS at buyer's expense.
 7. Upon successful dip test in seller's tank, buyer makes payment for the product via MT103/TT wire transfer and injection/lifting commences immediately into the buyer's vessel as schedule and seller transfers the title of ownership to the buyer's name and submits all documents.
 8. The seller issues a sales and purchase agreement, hereinafter called a SPA, to the buyer who will undersign for the rolls and extensions, hereinafter called R & E, to assure the weekly or monthly deliveries. The SPA will be issued by the seller within 1 (one) day after the CI is returned by the buyer to Seller.
 9. After the initial lift, any subsequent delivery shall commence according to the terms and conditions of the contract.

Please integrate the full context of this procedure, unchanged, into your ICPO

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials