

Fugo Development Ltd←

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Room 2214, 22/F, Miramar Tower, 132 Nathan Road, <u>Tsim</u> Sha Tsui, Kowloon, Hong Kong

TO: End Buyer, Buyer Mandate

Our Ref: fgmc/50690-B744

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

DIESEL FUEL EN590 10PPM Origin: Kazakhstan, Netherland

Intercoms: TTV

minimum quantity: 50,000 metric tons per month maximum quantity: 100,000 metric tons per month FOB Price: \$470 Gross/\$460 Net Per Metric Ton

Commission: Seller \$5 / Buyer \$5 Terms of Trade FOB tank to vessel

Port: Fujairah / Houston / Rotterdam / Jurong

Procedure as below..

- 1. Buyer submits ICPO, CPA, on receipt of Seller Full Corporate offer.
- 2. Seller releases Commercial Invoice (CI), buyer sign and return back to seller along with IMFPA/NCNDA.
- 3. Seller issue DTA to be endorsed by buyer and buyer's Vessel or TTVIA (Buyer financially responsibility to get endorsement by their logistic company on DTA/TTVIA) Without the logistic endorsement the buyer shall be blacklisted.
- 4. Seller within Three days upon receipt of the endorsed DTA releases the following POPs:
- a. Tank Storage Receipt (TSR) with full info including Terminal, Barcode & GPS
- b. Injection report.
- c. Fresh SGS Report less than 48 hours
- d. Unconditional DTAon buyer's name
- e. Authorization to verify (ATV)
- f.Authorization to Sell and Collect fund (ATSC)
- g. Commitment to Supply. (CTS)
- h. Product passport and analytical report (PP)
- i. Certificate of origin (COO)
- j.Attestation of allocation (AOA)
- k. Legalized commercial invoice.



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- 5. Buyer verifies and confirms POP as above & orders SGS to conduct Dip Test of the product in the seller tanks.
- 6. Upon successful Dip Test, Seller issues the full injection schedule to the Buyer.
- 7. Buyer pays total cost of the product via MT 103, against successful Dip Test at seller's tank, within 48 hours or buyer will be responsible for each day's tank extension cost.
- 8. Seller transfers to the Buyer TITLE OF OWNERSHIPCERTIFICATE and all other export documents.
- 9. Seller pays all the intermediaries involved in the transaction

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials