



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/77855-B762

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

DIESEL FUEL EN590 10PPM

Origin : Kazakhstan

Intercoms : STS, STT

Cargo Quantity: 100,000 metric tons per month

FOB Price: \$595.00 USD Gross

Commission: Seller \$5 / Buyer \$5

Terms of Delivery: Ship-to-Ship (STS) transfer at Tanjung Pelepas Anchorage area or Ship-To-Tank (STT) on Jurong/ Fujairah Ports

Procedure as below..

1. Buyer sends ICPO to Refrachem (Mandate Company) with the stated procedure.
2. Refrachem will endorse the ICPO to end seller.
3. Buyer provides POF to seller via swift MT199 to demonstrate buyer capability to execute the transaction. (See format on Annex B)
4. Buyer and Seller signs SPA accordingly.
5. Seller will provide all related Cargo document and cargo NOR (notice of readiness) for Seller to transfer the Cargo as required;
6. Seller will invite Buyer to board Ship and conduct Dip Test on buyer's cost.
7. After successful result of Dip Test, buyer shall provide Import License and Tank Storage Agreement (TSA) for "STT" transfer or Q88 for "STS" transfer.
8. Buyer pays commodity via MT103
9. Seller Injects commodity on Seller's Tank or Vessel

Specification

No	CHARACTERISTICS	Unit	TEST RESULT		TEST METHOD	
			Min	Max	EN STANDARDS	ASTM STAND
1	Cetane number	n°	51,0		EN ISO 5165 E 15195	D 613
2	Cetane Index	Index	46,0		EN ISO 4264	D 4737
3	Density at 15°C	kg/m³	820	840	EN ISO 3675 EN ISO 12185	D 4052 D 1298
4	Polycyclic aromatic hydrocarbons	% m/m		11,0	EN 12916	
5	Sulphur content	mg/kg		10	EN ISO 20846 EN ISO 20884	
6	Distillation - Recovered @150 65 °C - Recovered @250 85 °C - Recovered @350 95 °C - Recovered @95 °C	% Vol % Vol % Vol °C	85,0	2,0 65,0 360	EN ISO 3405;2	D86
7	Kinematic viscosity at 40°	mm²/s	2,00	4,50	EN ISO 3104	D 445
8	Flash point	°C	55		EN ISO 2719	D93
9	Cold filter plugging point (CFPP): (CFPP) Summer (CFPP) Winter	°C °C	50,0	-2 -12	EN116:1997	
10	Cloud point: Summer (1 April to 30 September) Winter (1 October to 31 March)	cc cc		ort Rep +0	EN23015:1994	D 2500 D 5
11	Carbon residue (on 10% distillation residue)	% m/m		0,15	EN ISO 10370	D 4530
12	Lubricity, corrected wear diameter (corrected WSD 1,4) at 60'	µm		460	EN ISO 12156	

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials