



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/65769-C794

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

DIESEL FUEL EN590 10PPM

Origin : Kazakhstan, Netherland

Intercoms : TTT, TTO

minimum quantity: 50,000 metric tons per month

maximum quantity: 100,000 metric tons per month

FOB Price: \$470 Gross/\$460 Net Per Metric Ton

Commission: Seller \$5 / Buyer \$5

Terms of Trade FOB tank to tank

Port: Fujairah / Houston / Rotterdam / Jurong

Procedure as below..

- 1) Buyer issue ICPO containing the seller's working procedure and banking details along with buyer's nominated TSA, company registration certificate.
- 2) Seller issues a commercial invoice of the product in tanks at the port, buyer sign and return commercial invoice along with an acceptance letter.
- 3) Seller issue appointment letter for seller representative to present a fresh SGS Report of less than 24 hours to Buyers and buyers logistics for proper verification at the buyer's Tank Terminal buyers' issue TSR on seller Name to enable immediate injection upon successful SGS verification seller inspect buyers Tank for injections.
- 4) Upon confirmation of successful verification of the SGS Report by the Buyer company and buyers Tank Farm Company, the Seller issue :
 - a. INJECTION PERMISSION AGREEMENT signed by buyers and buyers Tank Farm
 - b. Authorization to sell and collect
 - c. commitment to supply
 - d. Statement of availabilities of product
- 5) Upon confirmation of the signed INJECTION PERMISSION AGREEMENT seller Issue to buyers :
 - a. a Fresh SGS report of less than 24 hours on buyer's company name
 - b. Q&Q Report. And Injection Report.



- c. Authorization to verify physically the product in the sellers' tank (ATV)
- d. Tank Storage receipt TSR

6) Buyer conducts a Dip test on the product in the seller Tank and makes the payment for the total value of the product via MT103-TT to enable the injection process into their Nominated tanks

7) Seller pays all intermediaries involved in the transaction and subsequently monthly shipments continue as per terms and conditions of the sales and purchase agreement contract between buyer and seller

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials