

TO: End Buyer, Buyer Mandate

Our Ref: fgmc/69977-A914

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Commodity: Petroleum Products

Specifications: AVIATION JET FUEL A1

Origin : Kazakhstan Intercoms : FOB

minimum quantity: 500,000 barrels per month maximum quantity: 5,000,000 barrels per month

Shipping Terms: Tank to Tank

Loading Port: Rotterdam/Houston/Fujairah FOB Price: \$80.00 USD Gross / \$76 USD Net. Seller side US\$2/MT / Buyer side US\$2/MT

Terms of Trade FOB, CIF, TTO Destination to any world safe ports

## Procedure as below..

- 1. Buyer issues ICPO together with tank storage agreement (TSA) upon acceptance of seller offers.
- 2. Seller issues commercial invoice (CI) for the available quantities on the ground to be sold to the buyer.
- 3. Buyer signs and then return the commercial invoice with NCNDA/IMFPA signed by all buyer groups with commission structures.
- 4. Seller issues the below list of PPOP (PARTIAL PROOF OF PRODUCT) documents to buyers Unconditional Dip test Authorization (DTA) (Validity of 5 days after issuance) Injection Programming Agreement (IPA)
- 5. Buyer upon receipt of the PPOP documents and returning a signed copy of the documents, the Seller issues below

Original Proof of Product (POP) for the buyers verification of the product in the sellers tank:

24 hrs old Fresh uncut SGS Report Injection report

Reservoir storage receipt with GPS Coordinates Authorization to verify (ATV)

6. Buyer upon verification and confirmation of the product in the sellers tank, buyer orders SGS to



conduct the dip test in the seller reservoir on buyer expenses. (All expenses during the dip test are borne by the buyer/buying company). Buyer issues to seller the TANK STORAGE RECEIPT(TSR) of 5 days max. with NOR (NOTICE OF READINESS) from their assigned storage company to commence Injection.

- 7. Upon successful Dip Test, seller commences injection immediately into buyer tank and issues buyer title of ownership certificate to be followed by all export documentation.
- 8. Buyer makes payment by MT 103 or TT Wire transfer for the total product and lifts the product and seller pays all intermediaries involved in the transaction.

## **Specification**



## JET A1- SPECIFICATION- KAZAKHSTAN ORIGIN

| PROPERTIES                            | UNIT       | RESULT  | TEST- IP   | METHOD  | ASTM       |
|---------------------------------------|------------|---------|--|---------|------------|
| ADDITIVES                             |            |         |  |         |            |
| Antioxidant in hydro processed fuel   | Mg/I       | min     | 17   |         |            |
| Antioxidant non hydro processed fuel  | Mg/I       | max     | 24   |         |            |
| Static dissipater first doping ASA-3  | Mg/I       | min     | 24   |         |            |
| Stadis 450                            | Mg/I       | min     | 1  |         |            |
| COMBUSTION PROPERTIES                 |            |         |  |         |            |
| Smoke point                           | mj/lkg     | min     | 18.4   |         | D4808      |
| Specific energy, net                  | Mm         | min     | 19   |         | D1322      |
| Luminomitter number                   |            | min     | 45   |         | D1740      |
| Naphthalenes                          | % volume   | max     | 3  |         | D1840      |
| COMPOSITION                           |            |         |  |         |            |
| Total Acidity                         | mg KOH/g   | max     | 0.01   | 354     | D3242      |
| Aromatics                             | % vol      | max     | 22   | 158     | D1318      |
| Sulphur, Total                        | % mass     | max     | 0.30   | 107     | D1266/2622 |
| Sulphur, Mercaptan                    | % mass     | max     | 0.003  | 342     | D3227      |
| Doctor, test                          |            |         |  | 30      | D4952      |
| VOLATILITY                            |            |         |  |         |            |
| Initial Boiling Point                 | Centigrade | max     | Report   | 123     | D96        |
| 10% vol at C                          |            |         | 240  |         |            |
| 20% vol at C                          |            |         | Report   |         |            |
| 50% vol at C                          |            |         | Report   |         |            |
| 80% vol at C                          |            |         | Report   |         |            |
| End point                             | Centigrade | max     | 300  |         |            |
| Recovered residuals                   | % Vol      | max     | 1.5  |         |            |
| Loss                                  | % Vol      | max     | 1.5  |         |            |
| Flash Point                           | Centigrade | max     | 42   | 170/303 | D56/3828   |
| Density at 15 C                       | Kg/m2      | min/max | 776/840  | 180/305 | D1256      |
| LOW TEMPERATURE                       |            |         |  |         |            |
| Freezing Point                        | Centigrade | max     | -40  | 15      | D2256      |
| CORROSION                             |            |         | A CONTRACTOR OF THE PARTY OF TH |         |            |
| Corrosion, copper (2hrs at 100C)      |            | max     | 1  | 154     | D130       |
| Corrosion, silver (4hrs at 50C)       |            | max     | 1  | 227     |            |
| Thermal stability control, Temp. 280C |            | 701     |  |         |            |
| Filter pressure, differential mm.Hg   |            | max     | 323  |         |            |
| Tube deposit rating (visual)          |            | max     | 25   | <3      |            |
| CONTAMINATIONS                        |            |         |  |         |            |

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials