

TO: End Buyer, Buyer Mandate

Our Ref: fgmc/78533-B96

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

1) Steam Coal GAR 6000/NAR 5700

FOB MV price: USD pls ask

2) Steam Coal GAR 5800/NAR 5500 Price: USD \$125MT CFR China

3) Steam Coal GAR 4200/NAR 3800

FOB MV price: USD \$73/MT

Coal guarantee spec, Sulphur under 1%

Mine Location in Kalimantan

Payment term: LC Usance 30 day or LC at Sight 100% Indonesia loading port

PB 2%: seller can give PB 2% after LC on first

Freight term: FOB MV and CFR

MOQ: 50,000MT - Max 100,000MT/month

Laycan: 35 days

Procedure as below..

buyer shall send a LOI attention to seller..

Some past coa and bl copy below for reference..

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials