



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/41670-A1900

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

PRODUCT: DIESEL OIL EN590 10PPM

Origin : Kazakhstan

Intercoms : TTO

Min. Quantity: 100,000 MT Per Month

Max. Quantity: 500,000 MT Per Month

FOB PRICE: \$520 PER MT

Commission: Buyer \$5 open and Seller Side closed

Loading Port: Rotterdam, Houston, Fujairah, Jurong

Procedure as below..

1. Buyer issues official ICPO.
2. Seller issues MOU.
3. Both parties sign MOU
4. Upon receipt of signed MOU from buyer, seller sends Buyer by email the documents listed below:
 - a) Certificate of Origin
 - b) Product Passport (Dive Quantity and Quality Analysis Report)
 - c) Bill of Lading
 - d) Vessel Questionnaire 88
 - e) Vessels E.T.A (Estimated Time of Arrival)
 - f) Vessels Notice of Readiness (N.O.R)
 - g) Commercial Invoice for payment of Certificate of Title in the amount of USD 150,000.00
5. Buyer confirms the goods documents and the payment is sent to the fiduciary bank account of seller. This means payment of Distribution Guarantee to the bank designated by seller via T/T bank transfer, which should be deducted from the total cost of the product payment, accepted within 48 hours.
6. After Seller receives payment, Seller issues all other POP documents, Certificate of Title, ATB/ATV so that Buyer can conduct Q&Q inspection of the product loaded on board the vessel.



7. After successful inspection, Buyer makes payment for the product via TT or MT103 bank transfer to Seller and accepts the tanker vessel.

8. Seller and Buyer sign a 12-month shipping contract.

9. Buyer issues its SBLC MT760 bank guarantee to Sellers bank to secure monthly deliveries, Seller issues 2% performance guarantee within 3 days for monthly deliveries under the contract.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials