



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/16434-A2340

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Product: Ultra Low Sulphur Diesel EN590 (10PPM/50PPM)

Origin : Kazakhstan

Intercoms : FOB, TTT, TTO, TTV, CIF

Minimum Quantity: 50,000 Metric Tons per month

Maximum Quantity: 400,000 Metric Tons per month

Price on FOB: \$430.00 USD GROSS / \$420.00 USDNET

Price on CIF: USD\$440 Gross / USD\$430 Net per MT

Loading port: Rotterdam, Houston, Fujairah & Singapore

DeliveryTerm: FOB / CIF / Any Safe World Port (ASWP).

Payment terms: SWIFT/T/T WIRE transfer & MT103

Inspection: SGS, CIQ, Quality & Quantity Test Report and Similar

Commission: Buyer side \$5 open and Seller Side closed

MODE OF DELIVERIES AVAILABLE

1. SPOT - FOB TTT
2. SPOT - FOB TTV
3. Vessel to Tank
4. TTM Escrow
5. CIF with Terms of payment through DLC / SBLC
6. C F R basis
7. Loaded Vessel Take Over

Procedure as below..

TTO - REFINERY LOADED VESSELS TAKE OVER WORKING PROCEDURES:

1. Intending Buyer issues its Irrevocable Corporate Purchase Order (ICPO), Company Registration, Banking Details and Client Information Sheet (CIS) as authorization and approval of the terms and conditions of the operational procedures of the Seller.
2. Refinery legal department conducts due diligence on Intending Buyer and issues Memorandum of Understanding (MOU) and Commercial Invoice (CI) for the product quantity on board vessel, Non-Circumvention & Non-Disclosure Agreement (NCNDA) along with Irrevocable Master Fee Protection Agreement (IMFPA) if approved within 48 hours. Intending Buyer signs MOU and



CI, Intermediaries / Mandates fill out their account information according to brokers involved as agreed on the NCNDA/IMFPA and return to Seller for countersigning and endorsement before lodging documents with its bank.

3. Seller sends Buyer the Proof of Product documents below:

- * Refinery Commitment to Supply
- * Product Passport Test Analysis Report
- * Certificate of Origin
- * Quality Inspection Certificate
- * Authorization to Verify (ATV)
- * Authorization to Sell and Collect (ATSC)
- * Bill of Lading
- * Ullage Report
- * Cargo Manifest
- * Vessel Q88
- * Buyer is issued a master invoice for five percent (5%) rerouting protocol and Security Guarantee fee to REFINERY nominated bank Account

4. Buyer confirms receipt of the above documents and makes 5% payment for the total product value of the product that is to be deducted when paying the balance after discharging at Buyers port.

5. Refinery issues approval to Export License Certificate, Authorization to Board the Vessel (ATB), Dip Test Authorization (DTA) and all shipping documents will be re-issued in Buyer's name and the vessel will be "rerouted" to the Buyer's discharge port

6. Upon arrival of the vessel at Buyers discharge Port, Buyer pays the balance Ninety Percent (95%) of total product value after successful CIQ/SGS or the equivalent inspection via T/T-MT103 and the Title Ownership will be transferred to Buyer.

7. REFINERY pays Intermediaries / Mandates 48 hours after confirming payment from Buyer according to sign NCNDA along with Irrevocable Master Fee Protection Agreement (IMFPA).

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials