

TO: End Buyer, Buyer Mandate

Our Ref: fgmc/87284-B794

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

DIESEL FUEL EN590 10PPM Origin : Kazakhstan, Netherland Intercoms : TTT, TTO minimum quantity: 50,000 metric tons per month maximum quantity: 100,000 metric tons per month FOB Price: \$470 Gross/\$460 Net Per Metric Ton Commission: Seller \$5 / Buyer \$5 Terms of Trade FOB tank to tank Port: Fujairah / Houston / Rotterdam / Jurong

## Procedure as below..

FOB: TANKER TAKE OVER (TTO)

1. Buyer issues ICPO according to the seller's working procedure along with buyer's company certificate of registration or profile with copy of buyers passport.

2. Seller issues the Title Take-Over Contract (TTO/MOU) addendum for review and endorsement by all parties.

3. Seller issues Proof of Product and Shipping documents as listed below;

-Product Passport (Quantity & Quality Dip TestAnalysis Report) -Certificate of Origin
-Bill of Lading
-Tanker Vessel Q88 Document
-Vessel (N.O.R) Notice of Readiness -Ullage Report
-Cargo Manifest
-Invoice for title transfer

4. Upon the receipt of the documents, buyer verifies the availability of the product on high sea and immediately make (\$280,000USD) security guarantee payment of the total cost of the product which serves as a Title Take-Over Fee

5. Upon seller receipt of the title takeover payment, seller orders for re-rout to buyer's desired port,



transfers the title to the potential buyer's company's name and also re-issue all other outstanding documents to the potential buyer's company's and via swift from seller bank the full prove of product.

6. Vessel arrives the discharge port and buyer carries out the CIQ/SGS inspection and upon a successful inspection, buyer pays by MT103 T/T for the full product to the seller.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials