



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/69930-C1746

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

PRODUCT: DIESEL OIL EN590 10PPM

Origin : Azerbaijan, Kazakhstan

Intercoms : TTV, TTT

Spot Quantity: 50,000 MT / 100,000 MT

Minimum Quantity: 100,000 MT / 200,000 MT

Price: GROSS USD \$ 530 / USD \$ 520 NET

Commission: Seller \$5 / Buyer \$5

Terms of Trade FOB Tank to Vessel or to Tank

Loading Port: Jurong / Rotterdam

Procedure as below..

1. Buyer issues ICPO with the seller terms and conditions and their TSA.
2. Upon seller satisfaction of the ICPO from the buyer, the seller issues commercial invoice.
3. Buyer study and sign the commercial invoice within 3 working days and return back to the seller.
4. Upon the seller received the signed copy of the commercial invoice from the buyer, seller issue to the buyer the below PPOP documents:
 - a. Statement of availability
 - b. Commitment Letter to Supply
5. Upon buyer receiving the PPOP documents, seller requests the buyer to provide TSR from their storage company with GPS coordinates.
6. Upon receiving the TSR AND GPS coordinates from the buyer tank farm, seller shall issue the Dip Test Authorization and Authorization to Verify.
7. Upon seller issuing the DTA to buyer, seller shall immediately start injection and submit to buyer the daily injection report.
8. Upon the completion of the injection, seller shall commence dip test and issue to the buyer the following POP Document.



- a. Authorization to sell and collect
- b. Certificate of Origin
- c. Fresh SGS Report
- d. Affidavit of Transfer of ownership of product

9. Upon buyer receiving the POP document, buyer signed the affidavit of transfer of ownership certificate.

10. Buyer makes 100% payment by MT103/TT wire transfer for the total product and Seller pays commission to all intermediaries involved in the transaction within 24 hours after confirmation of the buyers payment then seller issues buyer the Title of Ownership.

11. Seller issues draft Contract for buyer to review for R & E monthly deliveries.

12. Buyer reviews and approves the contract and issues SBLC/IRDLIC irrevocable, non transferable, auto revolving for months, shipment value, documentary letter of credit for the length of contract and for each lift-able as scheduled

13. Buyer pays after Dip Test by MT103 Wire Transfer on each monthly quantity.

14. The subsequent delivery shall commence according to the terms and conditions of the Contract, and mandates/intermediaries receive their commissions according to monthly delivery.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials