



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/40822-A2370

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Product: VIRGIN D6 FUEL OIL (D6)

Origin : Kazakhstan

Intercoms : FOB, TTT, TTV

Spot Quantity: 50,000,000 GAL - 200,000,000.00 GALS

Monthly Quantity: 200,000,000 GAL - 800,000,000.00 GALS

FOB PRICE: USD \$0.82 Gross / USD \$0.78 Net per GAL

Loading port: Rotterdam, Houston, Fujairah & Singapore

Delivery Term: FOB

Payment terms: SWIFT/T/T WIRE transfer & MT103

Inspection: SGS, CIQ, Quality & Quantity Test Report and Similar

Commission: Buyer side \$0.2 open and Seller Side closed

Procedure as below..

PROCEDURE FOR SPOT FOB ROTTERDAM, HOUSTON, FUJAIRAH AND SINGAPORE PORT ON TANK TO TANK

1. Buyer Issues ICPO, Company Registration Certificate and Data Page of Buyer's Passport Along With Their TSA.
2. REFINERY will issues Commercial Invoice (CI) and Warning Letter, Buyers Signs and Returns to Refinery. Refinery will complete Verification on the Buyer Tank Farm company Before making their Three (3) Days Tank Lease Payment.
3. Upon final Approval of the Endorsed Commercial Invoice (CI) and ICC Warning Letter, Seller issues to the Buyer the Below PPOP Documents:
 - Commitment and Assurance Letter to Supply the Product
 - Statement of Product Availability
 - Product Passport Test Analysis Report
4. Refinery Leases and Pays the Buyer's Tank for 3 Days for the Injection Process. Buyer Pays his Tank Farm Company for His Three (3) Days Tank Storage Costs, (Totaling A Six (6) Days TSR with the Hub and TAC Information). Depending On the Product and Quantity The Required Number of Days might need to be increased.

5. Seller issues Following POP Documents:

- Injection Report
- Certificate of Origin
- Tank Storage Receipt from the Sellers Tank Farm
- Authorization to Verify the Product in REFINERY Tank (ATV)
- Dip Test Authorization Letter (UDTA) – Unconditional

6. Buyer to Arrange Dip Test to Obtain Fresh SGS Report or Equivalent.

7. Refinery then provides The Remaining Document:

- Authorization to Sell and Collect (ATSC)

8. Refinery / Buyer intermediaries complete and sign NCNDA/IMFPA agreements for processing and commission allocation.

9. Buyer Conducts Dip Test on the Product at Buyers Expenses and Makes the Payment for the total Value of Product Injected into the Tanks through the Means of Mt103-TT.

10. Refinery pays Commission to Intermediaries via Wire Funds Transfer MT103 /TT Immediately upon receipt of Buyers Payment as per agreed and signed NCNDA+IMFPA.

11. Follows to every Buyers Lift in the future based in Commercial Invoice (CI)/ SPA Contract Signed by the Refinery and Buyer.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials