



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/50840-B1722

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

PRODUCT: DIESEL OIL EN590 10PPM

Origin : Azerbaijan, Kazakhstan

Intercoms : TTV, TTT

Spot Quantity: 50,000 MT / 100,000 MT

Minimum Quantity: 100,000 MT / 200,000 MT

Price: GROSS USD \$ 530 / USD \$ 520 NET

Commission: Seller \$5 / Buyer \$5

Terms of Trade FOB Tank to Vessel or to Tank

Loading Port: Jurong / Rotterdam

JET A1 \$74/BBL

Commission: Seller \$1 / Buyer \$1

Procedure as below..

1. Buyer issue ICPO and CPA
- 2.The seller issue commercial invoice to the buyer
- 3.Buyer signs and returns the commercial invoice
- 4.Seller issue to buyer tank to vessel in agreement (TTVIA) to be endorsed by both seller, buyer and buyers logistics company.
- 5.Upon returned of the TTVIA, seller release to the buyer the following PPOP document
 - A) commitment letter to supply
 - B) seller tank storage receipt tsr
 - C) statement of availability
 - D) unconditional dip test authorization letter (UDTA)
 - E) product passport.
 - F) injection notification
 - G) authorization to verify the product via email and telephone from seller logistics company.
- 6.Upon the buyer received the PPOP documents, the buyer and his vessel company issue to the

seller the following document;

- a. Notices of readiness (nor) to allow seller proceed with the Injection schedule.
- b. Q88
- c. Authorization to inject (ati)

7. Upon seller receiving the following document from buyer logistic company, seller proceed with the injection of the product into buyer vessel

8. Upon the completion of the injection of the product into buyer vessel, the buyer and his team proceed with the dip test.

9. Upon the completion of the dip test by the buyer seller issue the below POP document

- A) authorization to sell and collect
- B) certificate of origin
- C) transfer of ownership certificate
- D) fresh SGS report

10. Upon the buyer received the POP document the buyer in 48 hours make payment to the seller and seller pays all intermediaries

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials