

TO: End Buyer, Buyer Mandate

Our Ref: fgmc/20892-B1947

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

PRODUCT: DIESEL OIL EN590 10PPM Origin: KAZAKHSTAN | SAUDI ARABIA

Intercoms: TTT, TTV Spot Quantity: 30,000 MT

Maximum Quantity: 100,000 Metric Ton Per with R&E

Price: GROSS USD \$ 440 / USD \$ 430 NET Commission: Seller \$5 closed / Buyer \$5 open Loading Port: ROTTERDAM / FUJAIRAH

Procedure as below..

TRANSACTION PROCEDURES FOB TANK TO VESSEL..

- 1. Buyer issues ICPO addressed to Seller/Refinery along with CPA from Shipping Company's Name. CPA to be provided should include both Seller/Buyer Name.
- 2. Seller issues Commercial Invoice (CI) for the available quantity, Buyer signs and returns back Commercial Invoice.
- 3. Seller provides the following POP to Buyer NOR, Product Passport and Product Injection Schedule from a reputable Pipeline Injection Company as a Guarantee of Product Availability in Pipeline Trunks ready for Injection will be provided to Buyer,
- 4. Seller provides Buyer with the below listed PPOP and ATV after Injection is Completed:
- SGS Q&Q Report (Conducted in Buyer Vessel not older than 24hours)
- Injection Report (Injection Report of Product into Buyer Vessel)
- Authorization to Sell and Collect (ATSC)
- ATB Authority to Board for Buyer to Reconfirm Product in Vessel (Optional)
- 5. NCNDA/IMFPA will be signed by all Intermediaries involved in the Transaction.
- 6. Buyer confirms Seller SGS Report or Buyer Orders SGS to conduct Q&Q in Vessel
- 7. Buyer receives satisfactory Report from SGS and Buyer makes payment for Total Cost of



Product Injected into Buyer Vessel via MT103. Seller transfer Title Ownership to Buyer.

- 8. Intermediaries pay NCNDA/IMFPA notarization charges required by the Government Assigned Notary to enable lodge the Notarized NCNDA/IMFPA with our Bank for Onward Remittance of Commissions as per Notarized NCNDA/IMFPA.
- 9. Upon receipt of Notarized NCNDA/IMFPA Seller Bank pays commissions as per NCNDA/IMFPA to Mandates and Intermediaries within 24hrs.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials