



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/47274-D1948

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

PRODUCT: AVIATION KEROSENE COLONIAL GRADE A-1

Origin : KAZAKHSTAN | SAUDI ARABIA

Intercoms : TTT, TTV

Spot Quantity: 500,000 Barrel

Maximum Quantity: 2,000,000 Barrel Per with R&E

FOB: Gross \$80 USD Per Barrel | Net \$78 USD Per Barrel

Commission: Seller \$1 closed / Buyer \$1 open

Loading Port: ROTTERDAM / FUJAIRAH

Procedure as below..

TRANSACTION PROCEDURES FOB TANK TO VESSEL..

1. Buyer issues ICPO addressed to Seller/Refinery along with CPA from Shipping Company's Name. CPA to be provided should include both Seller/Buyer Name.
2. Seller issues Commercial Invoice (CI) for the available quantity, Buyer signs and returns back Commercial Invoice.
3. Seller provides the following POP to Buyer NOR, Product Passport and Product Injection Schedule from a reputable Pipeline Injection Company as a Guarantee of Product Availability in Pipeline Trunks ready for Injection will be provided to Buyer,
4. Seller provides Buyer with the below listed PPOP and ATV after Injection is Completed:
 - SGS Q&Q Report (Conducted in Buyer Vessel not older than 24hours)
 - Injection Report (Injection Report of Product into Buyer Vessel)
 - Authorization to Sell and Collect (ATSC)
 - ATB Authority to Board for Buyer to Reconfirm Product in Vessel (Optional)
5. NCNDA/IMFPA will be signed by all Intermediaries involved in the Transaction.
6. Buyer confirms Seller SGS Report or Buyer Orders SGS to conduct Q&Q in Vessel
7. Buyer receives satisfactory Report from SGS and Buyer makes payment for Total Cost of



Product Injected into Buyer Vessel via MT103. Seller transfer Title Ownership to Buyer.

8. Intermediaries pay NCNDA/IMFPA notarization charges required by the Government Assigned Notary to enable lodge the Notarized NCNDA/IMFPA with our Bank for Onward Remittance of Commissions as per Notarized NCNDA/IMFPA.

9. Upon receipt of Notarized NCNDA/IMFPA Seller Bank pays commissions as per NCNDA/IMFPA to Mandates and Intermediaries within 24hrs.

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials