



TO: End Buyer, Buyer Mandate

Our Ref: fgmc/47227-A2184

We hereby issue this Offer with given terms and conditions as stated in this offer to confirm our readiness to execute a Sales and Purchase Agreement with end buyer, with the ability to supply the following commodity according to the terms and conditions as below.

Product: Ultra Low Sulphur Diesel EN590 (10PPM/50PPM)

Origin : Georgian

Intercoms : FOB, TTT, TTO, TTV

Minimum Quantity: 50,000 Metric Tons per month

Maximum Quantity: 500,000 Metric Tons per month

Price on FOB: \$410.00 USD GROSS / \$400.00 USDNET

Loading port: Singapore Juring port

Payment terms: SWIFT/T/T WIRE transfer & MT103

Inspection: SGS

Commission: Buyer side \$5 open and Seller Side \$5

Procedure as below..

Tank to vessel for available EN590 singapore Jurong port:

- 1, Buyer sends ICPO (passport copy, company certificate) on receipt of Sellers full corporate offer.
2. seller issues commercial invoice & letter of intention to purchase for Available quantity in the storage tank to buyer, buyer signs and return to Seller together letter of intention to purchase.
3. After receipt of the signed commercial invoice & letter from buyer, seller Issues the following to buyer:
 - A. Export license
 - B. Certificate of origin
 - C. Certificate of analysis (SGS report)
 - D. Statement of availability of product
4. buyer obtains tank terminal entry permit and confirmation of affidavit Certificate from seller in order to gain access to tank terminal for Inspection of product & to conduct dip-test.
5. after buyer obtains the affidavit certificate, seller issues the documents listed below before buyer proceeds with dip test and immediately injects the product into a rented storage or vessel:
 - A. Fresh SGS report in buyers name
 - B. Tank storage receipt (TSR)



- C. Injection report
- D. Authorization to sell and collect (ATSC)
- E. Unconditional dip-test authorization letter (UDTA)

6. upon successful dip test and confirmation of the product in tanks, buyer make payment for the total cost of product via mt103 and seller transfer title ownership to buyer and buyer lift product into vessel or completely take over seller tanks for further product storage.

7. Buyer reverts back to seller with ncnda/imfpa signed by all groups with Commissionstructures so all parties can receive their commissions Immediately.

8, seller issues final agreement to buyer company to review contract on R/E Monthly deliveries.

9. Buyer review and approves contract.

10. buyer pays after successful dip test by MT103 wire transfer on each Monthly

Pls feel free to contact us for further discussion

Sincerely

Fugo Materials